

Budget Report for Monroe County Airport Authority
Run Date: 10/20/2014
Fiscal Year Ending 12/31/2015
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$30,610,000	\$32,632,884	\$32,704,390	\$32,911,127	\$33,066,106	\$33,226,977
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$37,000	\$50,000	\$40,000	\$40,000	\$40,000	\$40,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$3,245,847	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$30,647,000	\$32,682,884	\$35,990,237	\$32,951,127	\$33,106,106	\$33,266,977
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$957,000	\$619,195	\$611,425	\$617,539	\$623,715	\$629,952
Supplies and Materials	\$23,534,000	\$20,376,178	\$20,494,148	\$20,699,089	\$20,906,080	\$21,115,141
Other Operating Expenditures	\$673,000	\$552,500	\$552,500	\$558,025	\$563,605	\$569,241
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$6,625,000	\$6,990,000	\$7,360,000	\$7,760,000	\$8,190,000
Interest and other financing charges	\$2,355,000	\$2,001,612	\$1,648,500	\$1,268,869	\$868,625	\$446,288
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$2,156,653	\$5,405,472	\$2,178,220	\$2,200,002	\$2,222,002
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$4,531,000	\$351,746	\$288,192	\$269,385	\$184,079	\$94,353
Total Expenditures	\$32,050,000	\$32,682,884	\$35,990,237	\$32,951,127	\$33,106,106	\$33,266,977
Capital Contributions	(\$219,000)	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,622,000)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.monroecounty.gov/airport-MCAA.php>

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Additional Comments: