

FSA's make cent\$.

See how you can take home more money
with a Flexible Spending Account.



Spend Less. Save More!

With the Benny™
Prepaid Benefits
Card, your FSA is:

Cash flow friendly –
No cash to pay
at the time of
purchase

Easy – Simply a
swipe of the Card

Fast – Funds auto-
matically deducted
from your FSA

Simple to track –
Log in to
www.mybenny.com
to get your current
balance 24/7

**What are YOU
waiting for?**

Sign up now and let
your savings begin!

*"BENNY CARD MADE IT
EASY. THERE'S FEWER FORMS
AND NO WAITING FOR
REIMBURSEMENT."
-BENNY CARDHOLDER*

You work hard for your money, so why not keep more of it? A Health Care Flexible Spending Account (FSA) helps you do just that!

Some expenses in life, however, are not negotiable. Nearly all of us spend money each year on out-of-pocket medical expenses, such as prescription drugs, eye glasses, dental work, and other necessary items. An FSA allows you to redirect a portion of your salary on a pre-tax basis to pay for those predictable out-of-pocket health care expenses. The Benny™ card makes accessing your FSA easy and convenient.

Did you know?

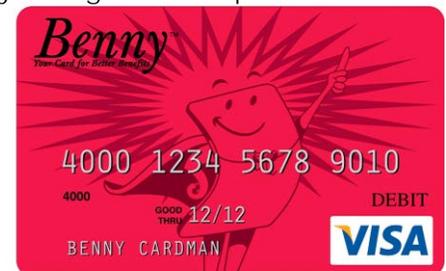
The average family of four in the U.S. can expect to pay over \$3,000 on out-of-pocket expenses like doctor visits, prescription copays, dental work and new glasses in 2014.

**If \$2,500 goes into a Health Care FSA, a family can
save over \$600 in taxes.**

You'll get the Benny™ Prepaid Benefits Card to make it even easier!

An FSA is a good idea, and here's a feature that makes it even better – the Benny™ Prepaid Benefits Card. The Card contains the value of your annual Health Care FSA election amount, so you can use Benny™ to pay for eligible out-of-pocket medical expenses such as:

- Covered prescription copayments
- Over-the-counter items at pharmacies and participating supermarkets and discount stores
- Doctor and emergency room copayments
- LASIK surgery and eyeglasses



Keep the cash in your wallet with the Benny™ card

Each time you incur a qualified healthcare expense at a health related business (like a pharmacy or doctor's office) that accepts Visa®, simply swipe your Card and the amount of your eligible expense will be automatically deducted from your account.

Already have an FSA?
Perhaps now is the time to increase your contributions.

So, now that you know that FSAs are a smart move, let's take a closer look at what you can \$ave!

With an FSA, you elect to have your health care contribution deducted from your paycheck each pay period, in equal installments throughout the year – before federal income, state income (in most cases) and Social Security taxes are taken out. So, every dollar you put in your FSA is tax-free, spendable income.

	<u>THE SINGLE PARENT</u>		<u>THE WORKING COUPLE</u>	
	<u>WITHOUT FLEX</u>	<u>WITH FLEX</u>	<u>WITHOUT FLEX</u>	<u>WITH FLEX</u>
TOTAL MONTHLY PAY	\$2,500.00	\$2,500.00	\$5,000.00	\$5,000.00
LESS NON-TAXABLE BENEFITS				
Medical Premium	\$0.00	\$100.00	\$0.00	\$150.00
Medical/Dental*Expenses	\$0.00	\$100.00	\$0.00	\$150.00
Child Care Expenses	\$0.00	\$400.00	\$0.00	\$400.00
TOTAL PAY SUBJECT TO TAX	\$2,500.00	\$1,900.00	\$5,000.00	\$4,300.00
LESS DEDUCTIONS				
FEDERAL & STATE TAXES	\$539.58	\$400.83	\$1079.17	\$915.25
SOCIAL SECURITY TAX	\$191.25	\$145.33	\$382.50	\$328.91
AFTER-TAX INCOME	\$1,769.17	\$1,353.84	\$3,538.33	\$3,055.84
AFTER-TAX EXPENSES				
Medical Premium	\$100.00	\$0.00	\$150.00	\$0.00
Medical/Dental Expenses	\$100.00	\$0.00	\$150.00	\$0.00
Child Care Expenses	\$400.00	\$0.00	\$400.00	\$0.00
SPENDABLE INCOME	\$1,169.17	\$1,353.84	\$2,838.33	\$3,055.84
ANNUAL INCREASE IN SPENDABLE INCOME		\$2,216.04		\$2,610.12

For information about your particular financial situation, consult with a tax advisor or other qualified person.

*Monroe County unreimbursed dental expenses will be paid through my Flexible benefits account. The Benny™ pre-paid benefits card may not be used for dental expenses.

Remember...Always save receipts for FSA purchases made with Benny™

The IRS requires the submission of documentation to verify the expense was an eligible expense even when you use you Benny™ card. You will receive a letter when we need more information.

Last year, Monroe County employees had over **94%** of all their Benny™ card transactions automatically substantiated. That means less paperwork for you!



Look for details during open enrollment, or ask your Human Resource representative for more information.

**The Benny™ Card is valid for 3 years. So keep your card.
New enrollees for 2014 will receive a new card.**