

# Monroe Manufactures Jobs LoanPlus

The “Monroe Manufactures Jobs LoanPlus” program will lend manufacturing companies 10% of the purchase price of new manufacturing equipment, up to \$100,000, at 1% interest. The company must also invest 10% and a partner bank will lend the remaining 80% of the purchase price. Additionally, if the company hires an individual who is unemployed and works for the company for at least six months, the company will receive a \$500 bonus.

Company must meet the following Program Criteria:

- Be a manufacturer
- Meet the SBA’s definition of a small business
- Company and all owners having a 20% or higher stake in the company must be current with all taxes, have no outstanding tax liens and must personally guarantee the loan
- Company must retain the job base over the term of the loan.

**For more information:**

**585-753-2000**

**[mcplanning@monroecounty.gov](mailto:mcplanning@monroecounty.gov)**