Annual Report for Monroe County Airport Authority
Fiscal Year Ending 12/31/2008

Run Date: 03/25/2009
Status: CERTIFIED

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	The authority does not have a website or is unable to post documents to its website.
2. As required by section 2800(9) of PAL, did the authority prepare an assessment of the effectiveness of its internal controls?	Yes	The authority does not have a website or is unable to post documents to its website.
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the authority?	No	N/A
5. Does the authority have an organization chart?	Yes	The authority does not have a website or is unable to post documents to its website.
6. Are any authority staff also employed by another government agency?	Yes	Monroe County

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		The authority does not have a website or is unable to post documents to its website.
4. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
5. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		The authority does not have a website or is unable to post documents to its website.
6. Has the Board adopted a statement of Board duties and responsibilities?	Yes	The authority does not have a website or is unable to post documents to its website.
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	The authority does not have a website or is unable to post documents to its website.
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	The authority does not have a website or is unable to post documents to its website.
9. Does the Board review and monitor the authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Is there a separation of the Board and CEO/Senior Management positions in accordance with Section 2824(3) of PAL?	Yes	N/A
12. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
13. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
14. Are the authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A

Board of Directors Listing

Name	Chair?	If Yes, Chair Designated By	Appointed By	Nominated By	Confirmed by Senate	Complied w/Training Requirement Of Section 2824	Also holds elected or appointed State government position?	Also holds elected or appointed municipal government position?	Term Start Date	Term Expiration Date
Juskiw, Nicholas	No		Local	Local		Yes	No	No	06/10/2008	12/31/2009
Tucciarello, Stephen	No		Local	Local		Yes	No	Yes	04/11/2006	12/31/2008
Johnson, Don	No		Local	Local		Yes	No	No	06/10/2008	12/31/2011
Lightfoot, Willie	No		Local	Local		Yes	No	Yes	06/10/2008	12/31/2011
Keith, Susan	No		Local	Local		Yes	No	No	06/10/2008	12/31/2009
Iacovangelo, Bernard J	No		Local	Local		Yes	No	No	07/12/2005	12/31/2008
Vazzana, James G	Yes	Local	Local	Local		Yes	No	No	01/01/1993	Pleasure of Authority

Annual Report for Monroe County Airport Authority
Fiscal Year Ending 12/31/2008

Run Date: 03/25/2009
Status: CERTIFIED

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Barga-ining Unit	Full Time/ Part Time	Exempt Indi-cator	Annualized Salary paid by Authority	Bonus Amount paid by Authority	Over time Amount paid by Authority	Total Compens -ation paid by Authority	Individual also paid by another entity to perform the work of the authority	If yes, is the payment made by state or local government?
This authority has indicated that it has no staff during the reporting period.													

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ship	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Iacovangelo, Bernard J	Board of Directors													X
Johnson, Don	Board of Directors													X
Juskiw, Nicholas	Board of Directors													X
Keith, Susan	Board of Directors													X
Lightfoot, Willie	Board of Directors													X
Tucciarello, Stephen	Board of Directors													X
Vazzana, James G	Board of Directors													X

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ship	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other

No Data has been entered by the Authority for this section in PARIS

Subsidiary/Affiliate Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other affiliates or subsidiaries of the authority that are active, not included in the PARIS reports submitted by this auth	No
Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other affiliates or subsidiaries of the authority that are active, not included in the PARIS reports submitted by this auth	No

Name of Subsidiary/Affilliate	Status	Requested Changes

Subsidiary/Affiliate Creation

Name of Subsidiary/Affilliate	Establishment Date	Entity Purpose

Subsidiary/Affiliate Termination

Name of Subsidiary/Affilliate	Termination Date	Termination Reason	Proof Termination

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets	
Current Assets	
Cash and cash equivalents	$11,045,000
Investments	$0
Receivables, net	$2,386,000
Other assets	$368,000
Total Current Assets	$13,799,000
Noncurrent Assets	
Restricted cash and investments	$22,528,000
Long-term receivables, net	$0
Other assets	$801,000
Capital Assets	
Land and other nondepreciable property	$498,000
Buildings and equipment	$123,244,000
Infrastructure	$0
Accumulated depreciation	$72,203,000
Net Capital Assets	$51,539,000
Total Noncurrent Assets	$74,868,000
Total Assets	**$88,667,000**

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities	
Current Liabilities	
Accounts payable	$41,000
Pension contribution payable	$0
Other post-employment benefits	$0
Accrued liabilities	$0
Deferred revenues	$341,000
Bonds and notes payable	$0
Other long-term obligations due within one year	$8,741,000
Total Current Liabilities	$9,123,000
Noncurrent Liabilities	
Pension contribution payable	$0
Other post-employment benefits	$0
Bonds and notes payable	$62,537,000
Other long-term obligations	$0
Total Noncurrent Liabilities	$62,537,000
Total Liabilities	**$71,660,000**
Net Asset (Deficit)	
Net Asset	
Invested in capital assets, net of related debt	($15,788,000)
Restricted	$17,164,000
Unrestricted	$15,631,000
Total Net Assets	**$17,007,000**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues	
Charges for services	$29,210,000
Rental & financing income	$0
Other operating revenues	$225,000
Total Operating Revenue	**$29,435,000**
Operating Expenses	
Salaries and wages	$0
Other employee benefits	$0
Professional services contracts	$0
Supplies and materials	$17,529,000
Depreciation & amortization	$4,485,000
Other operating expenses	$714,000
Total Operating Expenses	$22,728,000
Operating Income (Loss)	**$6,707,000**
Nonoperating Revenues	
Investment earnings	$715,000
State subsidies/grants	$0
Federal subsidies/grants	$0
Municipal subsidies/grants	$0
Public authority subsidies	$0
Other nonoperating revenues	$22,000
Total Nonoperating Revenue	**$737,000**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses	
Interest and other financing charges	$3,957,000
Subsidies to other public authorities	$0
Grants and donations	$0
Other nonoperating expenses	$2,336,000
Total Nonoperating Expenses	**$6,293,000**
Income (Loss) Before Contributions	**$1,151,000**
Capital Contributions	($2,249,000)
Change in net assets	($1,098,000)
Net assets (deficit) beginning of year	$18,105,000
Other net assets changes	$0
Net assets (deficit) at end of year	**$17,007,000**

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Annual Report for Monroe County Airport Authority
Fiscal Year Ending 12/31/2008

Run Date: 03/25/2009
Status: CERTIFIED

Schedule of Authority Debt

Type of Debt	Statutory Authorization ($)	Outstanding Start of Fiscal year ($)	New Debt Issuances ($)	Debt Retired ($)	Outstanding End of Fiscal Year ($)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue	0.00	71,407,402.00	0.00	4,080,402.00	67,327,000.00
Other Non-State Funded					
Conduit Debt					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the authority is required to prepare a report at least annually of all real property of the authority. Has this report been prepared?	Yes	The authority does not have a website or is unable to post documents to its website.
2. Has the authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	The authority does not have a website or is unable to post documents to its website.
3. In accordance with Section 2896(1) of PAL, has the authority named a contracting officer who shall be responsible for the authority's compliance with and enforcement of such guidelines?	Yes	

IDA Projects Summary Information:

Additional Comments:

PARIS
Public Authorities Reporting Information System

Budget Report for Monroe County Airport Authority

Run Date: 11/14/2008

Fiscal Year Ending 12/31/2009

Status: CERTIFIED

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2007	Current Year (Estimated) 2008	Next Year (Adopted) 2009	Proposed 2010	Proposed 2011	Proposed 2012
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$27,944,876	$29,980,837	$31,204,536	$32,000,000	$32,500,000	$33,000,000
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$1,530,342	$608,047	$464,210	$650,000	$950,000	$1,000,000
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$132,493	$357,606	$300,000	$350,000	$400,000	$500,000
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$29,607,711**	**$30,946,490**	**$31,968,746**	**$33,000,000**	**$33,850,000**	**$34,500,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$479,568	$600,000	$675,000	$650,000	$700,000	$800,000
Supplies and Materials	$15,502,676	$16,664,122	$17,412,939	$17,850,000	$18,150,000	$18,700,000
Other Operating Expenditures	$424,531	$165,000	$505,000	$500,000	$500,000	$500,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$1,479,483	$5,385,120	$5,474,344	$6,000,000	$6,500,000	$6,500,000
Interest and other financing charges	$4,624,827	$5,625,998	$4,853,768	$5,000,000	$4,500,000	$4,500,000
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$680,259	$2,506,250	$3,047,695	$3,000,000	$3,500,000	$3,500,000
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$4,572,335	$0	$0	$0	$0	$0
Total Expenditures	**$27,763,679**	**$30,946,490**	**$31,968,746**	**$33,000,000**	**$33,850,000**	**$34,500,000**
Capital Contributions	($5,766,037)	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($3,922,005)**	**$0**	**$0**	**$0**	**$0**	**$0**

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.monroecounty.gov

Procurement Report for Monroe County Airport Authority **Run Date: 03/27/2009**

Fiscal Year Ending 12/31/2008 **Status: CERTIFIED**

Procurement-Information:

Question	Response	URL (if applicable)
1. Does the authority have procurement guidelines?	Yes	The authority does not have a website or is unable to post . documents to its website.
2. Are the procurement guidelines reviewed annually, amended if needed, and approved by the Board?	Yes	
3. Does the authority allow for exceptions to the procurement guidelines?	No	
4. Does the authority assign credit cards to employees for travel and/or business purchases?	Yes	
5. Does the authority require prospective bidders to sign a non-collusion agreement?	Yes	
6. Does the authority incorporate a summary of its procurement policies and prohibitions in its solicitation of proposals, bid documents or specifications for procurement contracts?.	Yes	
7. Did the authority designate a person or persons to serve as the authorized contact on a specific procurement, in accordance with Section 139-j(2)(a) of the State Finance Law, "The Procurement Lobbying Act"?	Yes	
8. Did the authority determine that a vendor had impermissible contact during a procurement or attempted to influence the procurement during the reporting period, in accordance with Section 139-j(10) of the State Finance Law?	No	
8a If Yes, was a record made of this impermissible contact?		
9. Did the authority follow a process to review and investigate allegations of impermissible contact during a procurement, and to impose sanctions in instances where violations have occurred, in accordance with Section 139-j(9) of the State Finance Law	Yes	

Procurement Report for Monroe County Airport Authority **Run Date: 03/27/2009**

Fiscal Year Ending 12/31/2008 **Status: CERTIFIED**

Procurement Transactions Listing:

1. Vendor Name: Bonadio & Co, LLP

Award Process:	Authority Contract - Competitive Bid
Award Date:	07/18/2007
End Date:	06/30/2010
Amount:	$90,900
Amount Expended for Fiscal Year:	$34,500
Address Line1:	171 Sully's Trail
Address Line2:	
City:	PITTSFORD
State:	NY
Postal Code:	14534
Plus 4:	
Province Region:	
Country:	USA
Procurement Description:	Annual Financial Audit

2. Vendor Name: Bruce Fennie & Associates

Award Process:	Authority Contract - Competitive Bid
Award Date:	05/01/2007
End Date:	04/30/2009
Amount:	$660,000
Amount Expended for Fiscal Year:	$261,518.21
Address Line1:	98 North Country Club Drive
Address Line2:	
City:	ROCHESTER
State:	NY
Postal Code:	14618
Plus 4:	
Province Region:	
Country:	USA
Procurement Description:	Representation with Congress, the Executive Administration and other Federal organizations.

Procurement Report for Monroe County Airport Authority **Run Date: 03/27/2009**

Fiscal Year Ending 12/31/2008 **Status: CERTIFIED**

Procurement Transactions Listing:

3. Vendor Name: MACH 1 Productions

Award Process:	Authority Contract - Non-Competitive Bid
Award Date:	07/25/2009
End Date:	07/27/2008
Amount:	$7,000
Amount Expended for Fiscal Year:	$7,000
Address Line1:	484 Orkney Road, RR#!
Address Line2:	
City:	Troy
State:	
Postal Code:	L0R 2B0
Plus 4:	
Province Region:	
Country:	Other
Procurement Description:	Air show suppoet equipment ans services

4. Vendor Name: Mc Neil Security,Inc.

Award Process:	Authority Contract - Competitive Bid
Award Date:	10/01/2008
End Date:	09/30/2011
Amount:	$1,387,041
Amount Expended for Fiscal Year:	$101,613.15
Address Line1:	6564 Loisdale Court
Address Line2:	Suite 800
City:	SPRINGFIELD
State:	VA
Postal Code:	22150
Plus 4:	
Province Region:	
Country:	USA
Procurement Description:	Exit Lane monitors

Procurement Report for Monroe County Airport Authority **Run Date: 03/27/2009**

Fiscal Year Ending 12/31/2008 **Status: CERTIFIED**

Procurement Transactions Listing:

5. Vendor Name: Monroe County

Award Process:	Authority Contract - Non-Competitive Bid
Award Date:	01/01/2008
End Date:	12/31/2008
Amount:	$186,336.96
Amount Expended for Fiscal Year:	$186,336.96
Address Line1:	39 w Main St
Address Line2:	
City:	ROCHESTER
State:	NY
Postal Code:	14614
Plus 4:	
Province Region:	
Country:	USA
Procurement Description:	Law Dept, Finance Dept, and outside councel reimbursements

6. Vendor Name: Seabury Airline Planning Group

Award Process:	Authority Contract - Competitive Bid
Award Date:	10/01/2007
End Date:	09/30/2008
Amount:	$100,000
Amount Expended for Fiscal Year:	$49,500
Address Line1:	1919 Gallows road
Address Line2:	Suite 550
City:	VIENNA
State:	VA
Postal Code:	22182
Plus 4:	
Province Region:	
Country:	USA
Procurement Description:	Consultation services to develope new carrier services and enhance existing services at GRIA

Procurement Report for Monroe County Airport Authority

Run Date: 03/27/2009

Fiscal Year Ending 12/31/2008

Status: CERTIFIED

Procurement Transactions Listing:

7. Vendor Name: USAirports Flight Support

Award Process:	Non Contract Procurement/Purchase Order
Award Date:	
End Date:	
Amount:	
Amount Expended for Fiscal Year:	$32,817.85
Address Line1:	Scotsville Road
Address Line2:	
City:	ROCHESTER
State:	NY
Postal Code:	14624
Plus 4:	
Province Region:	
Country:	USA
Procurement Description:	Reimburse fuel farm capital reserve payments

Procurement Report for Monroe County Airport Authority

Run Date: 03/27/2009

Fiscal Year Ending 12/31/2008

Status: CERTIFIED

Procurement Transactions Listing:

Additional Comments:

Investment Report for Monroe County Airport Authority
Fiscal Year Ending 12/31/2008

Run Date: 03/25/2009
Status: CERTIFIED

Investment Information:

Question	Response	URL (if applicable)
1. Has the authority prepared an Annual Investment Report for the reporting period as required by Section 2925(6) of PAL?	Yes	The authority does not have a website or is unable to post documents to its website.
2. Are the authority's investment guidelines reviewed and approved annually?	Yes	
3. Did the authority have an independent audit of investments as required by Section 2925(3)(f) of PAL?	Yes	The authority does not have a website or is unable to post documents to its website.
4. Has the authority's independent auditor issued a management letter to the authority in connection with its annual audit of investments?	No	

Additional Comments:

Certified Financial Audit for Monroe County Airport Authority **Run Date: 03/31/2009**

Fiscal Year Ending 12/31/2008 **Status: CERTIFIED**

Financial Documents:

Question	Response	URL (if applicable)
1. Has an independent audit of the authority's financial statements been completed?	Yes	The authority does not have a website or is unable to post documents to its website.
2. Has the authority's independent auditor issued a management letter to the authority in connection with its audit of the authority's financial statements?	No	
3. Has the authority's independent auditor issued a Report on Internal Controls Over Financial Reporting to the authority?	Yes	The authority does not have a website or is unable to post documents to its website.

Additional Comments: